

ForestEthics US 2014 Financials

Audited financials for the year ending December 31, 2014

Revenue

Foundation Grants	2,821,290
Contributions from Individuals	201,596
Program Revenue (fee for service)	265,417
Other Revenue	2,559
TOTAL SUPPORT AND REVENUE	3,290,862

Expenditures

Boreal Forest Campaign	309,870
BC Forests Campaign	202,990
Tar Sands Campaign	1,511,229
Sacred Headwaters Campaign	256,362
Business Ethics Network Campaign	78,913
Stop SFI Greenwash Campaign	321,194
TOTAL PROGRAM SERVICES	2,680,558

Support Services

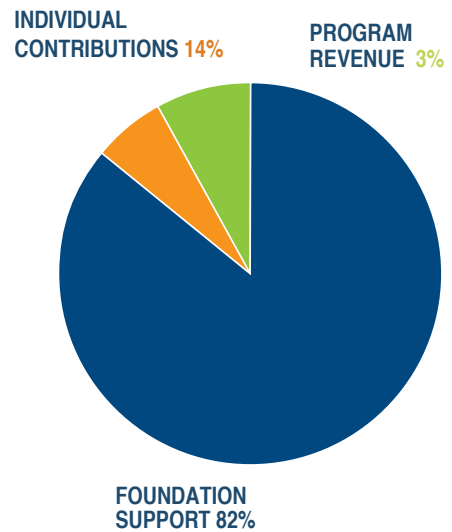
General & Administrative	213,778
Fundraising	292,709
TOTAL SUPPORT SERVICES	506,487

TOTAL EXPENDITURES 3,187,045

Increase (Decrease) in Net Assets	103,817
Net Assets-Beginning of Year	1,344,614
Prior Period Adjustment	(35,000)

Net Asset (End of Year) 1,413,431

2014 Revenue Breakdown



2014 Expense Breakdown

