

**STAND ENVIRONMENTAL SOCIETY
(FORMERLY: FORESTETHICS ADVOCACY ASSOCIATION)**

FINANCIAL STATEMENTS

(Unaudited - see Notice To Reader)

FOR THE YEAR ENDED DECEMBER 31, 2017

**STAND ENVIRONMENTAL SOCIETY
(FORMERLY: FORESTETHICS ADVOCACY ASSOCIATION)**

FOR THE YEAR ENDED DECEMBER 31, 2017

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NOTICE TO READER

On the basis of information provided by the Directors, I have compiled the balance sheet of Stand Environmental Society (Formerly: Forestethics Advocacy Association) as at December 31, 2017 and the statements of income and retained earnings for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

June 8, 2018

Vancouver, BC

CHARTERED PROFESSIONAL ACCOUNTANT

STAND ENVIRONMENTAL SOCIETY
(FORMERLY: FORESTETHICS ADVOCACY ASSOCIATION)

BALANCE SHEET
(Unaudited - see Notice To Reader)

AS AT DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		
CURRENT ASSETS		
Cash at Bank and on Hand	\$ 64,311	25,335
Investments - Vancity Membership Shares	\$ 5	5
Deposit	2,520	2,520
Accounts Receivable	-	8,320
Prepaid expenses	540	539
	\$ 67,376	36,719
EQUIPMENT (Net of Amortization) (note 1)	\$ 6,709	8,162
TOTAL ASSETS	\$ 74,085	44,881
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and other liabilities	\$ 45,897	26,104
Vacation Payable	24,812	16,451
	\$ 70,709	42,555
	\$ 70,709	42,555
SHAREHOLDERS' EQUITY		
CAPITAL STOCK (note)	\$ -	-
RETAINED EARNINGS)	\$ 3,376	2,326
SHAREHOLDERS' EQUITY	\$ 3,376	2,326
TOTAL LIABILITIES AND EQUITIES	\$ 74,085	44,881

APPROVED BY:

_____ Director

STAND ENVIRONMENTAL SOCIETY
(FORMERLY: FORESTETHICS ADVOCACY ASSOCIATION)

STATEMENT OF INCOME AND RETAINED EARNINGS
(Unaudited - see Notice To Reader)

FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
REVENUE		
Contract Income	\$ 316,416	114,944
Interest Income	72	64
Gifts Income	319,800	274,679
Other earnings	4533	10177
Grant Income	363,084	381,234
	\$ 1,003,905	781,098
EXPENSES		
Advertising and Promotion	\$ 14,777	18,453
Consulting & Subcontractor Services	226,229	134,049
Event Expenses	5,447	2,698
Computer Supplies and Expenses	2,820	-
Dues - Professional Association	1,434	2,786
Gifts and Appreciation	1,694	1,140
Salary Expense	585,526	461,187
Employee Benefits	43,016	30,292
Amortization	3,492	1,802
Insurance	1,617	1,617
Legal and Accounting Fees	3,185	13,075
Bank Charges and Interest	8,669	7,464
Meals and Entertainment	2,303	1,561
Payroll Fees and Recruitment Cost	13,037	9,421
Office Supplies	2,664	2,427
Rent and Utilities	32,778	60,381
Postage, Shipping and Delivery	398	1,371
Telephone and Internet	6,424	7,469
Project Expenses	11,008	8,598
Travel and Transportation	19,250	16,775
Professional Development	-	370
Meals and Entertainment	16,190	12,323
Repairs and Maintenance	897	5,418
	\$ 1,002,855	800,677
INCOME / (LOSS) BEFORE MANAGEMENT SALARY	\$ 1,050	(19,579)
NET INCOME BEFORE INCOME TAXES	\$ 1,050	(19,579)
NET INCOME AFTER INCOME TAXES	\$ 1,050	(19,579)
RETAINED EARNINGS / (DEFICIT), beginning of year	\$ 2,326	21,905
RETAINED EARNINGS, end of year	\$ 3,376	2,326

The accompanying notes are an integral part of these financial statements.

STAND ENVIRONMENTAL SOCIETY
(FORMERLY: FORESTETHICS ADVOCACY ASSOCIATION)

NOTES TO THE FINANCIAL STATEMENTS
(Unaudited - see Notice To Reader)

For the Year Ended December 31, 2017

GENERAL

Stand Environmental Society (the "Society") was incorporated in British Columbia in 2012 under the Society Act. The Society, a non-profit organization, has no Share Capital. The Society aims to conserve and protect natural environment of Canada while allowing for their sustainable use. On March 23, 2016 the society's name was changed from "Forestethics Advocacy Association" to "Stand Environmental Society"

BASIS OF PRESENTATION

These financial statements were prepared as part of a Compilation Engagement in accordance with applicable standards for such engagements. As indicated in the Notice to Reader, no assurance such as is provided with an Audit or a Review Engagement, is provided in this case. Users may therefore require further information.

1. EQUIPMENT

Assets in this class are recorded at historical cost. They are charged against income through amortization expense which is provided for annually at rates calculated to write-off the assets over their estimated useful lives as follows:

Computer equipment at 50% of the diminishing balance
Furniture and equipment at 30% of the diminishing balance

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2017</u>	<u>Net 2016</u>
Computer equipment	\$ 8,448	6,138	2,310	4,790
Furniture and equipment	6,265	1,866	4,399	3,372
	\$ 14,713	8,004	6,709	8,162