

**STAND ENVIRONMENTAL SOCIETY
(FORMERLY: FORESTETHICS ADVOCACY ASSOCIATION)**

FINANCIAL STATEMENTS

(Unaudited - see Notice To Reader)

FOR THE YEAR ENDED DECEMBER 31, 2016

**STAND ENVIRONMENTAL SOCIETY
(FORMERLY: FORESTETHICS ADVOCACY ASSOCIATION)**

FOR THE YEAR ENDED DECEMBER 31, 2016

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NOTICE TO READER

On the basis of information provided by the Directors, I have compiled the balance sheet of Stand Environmental Society (Formerly: Forestethics Advocacy Association) as at December 31, 2016 and the statements of income and retained earnings for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

June 15, 2017
Vancouver, BC

CHARTERED PROFESSIONAL ACCOUNTANT

STAND ENVIRONMENTAL SOCIETY
(FORMERLY: FORESTETHICS ADVOCACY ASSOCIATION)

BALANCE SHEET
(Unaudited - see Notice To Reader)

AS AT DECEMBER 31, 2016

ASSETS	<u>2016</u>	<u>2015</u>
CURRENT ASSETS		
Cash at Bank and on Hand	\$ 25,335	45,360
Investments - Vancity Membership Shares	\$ 5	5
Deposit	2,520	-
Accounts Receivable	8,320	-
Prepaid expenses	539	539
	\$ 36,719	45,904
EQUIPMENT (Net of Amortization) (note 1)	\$ 8,161	5,196
TOTAL ASSETS	\$ 44,880	51,100
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and other liabilities	\$ 26,104	17,295
Vacation Payable	16,451	11,901
	\$ 42,555	29,196
	\$ 42,555	29,196
SHAREHOLDERS' EQUITY		
CAPITAL STOCK (note)	\$ -	-
RETAINED EARNINGS)	\$ 2,325	21,904
SHAREHOLDERS' EQUITY	\$ 2,325	21,904
TOTAL LIABILITIES AND EQUITIES	\$ 44,880	51,100

APPROVED BY:

_____ Director

STAND ENVIRONMENTAL SOCIETY
(FORMERLY: FORESTETHICS ADVOCACY ASSOCIATION)

STATEMENT OF INCOME AND RETAINED EARNINGS
(Unaudited - see Notice To Reader)

FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>2016</u>	<u>2015</u>
REVENUE		
Contract Income	\$ 114,944	96,277
Interest Income	64	127
Gifts Income	274,679	238,498
Other earnings	10177	11173
Grant Income	381,234	401,351
	\$ 781,098	747,426
EXPENSES		
Advertising and Promotion	\$ 18,453	5,786
Consulting & Subcontractor Services	134,049	150,708
Event Expenses	2,698	489
Computer Supplies and Expenses	-	403
Dues - Professional Association	2,786	1,967
Gifts and Appreciation	1,140	1,598
Salary Expense	461,187	433,505
Employee Benefits	30,292	33,512
Amortization	1,802	2,711
Insurance	1,617	1,610
Legal and Accounting Fees	13,075	2,800
Bank Charges and Interest	7,464	6,412
Meals and Entertainment	1,561	2,373
Payroll Fees and Recruitment Cost	9,421	8,803
Office Supplies	2,427	6,700
Exchange (gain) / loss	-	428
Rent and Utilities	60,381	54,653
Postage, Shipping and Delivery	1,371	1,381
Telephone and Internet	7,469	3,897
Project Expenses	8,598	9,491
Travel and Transportation	16,775	11,318
Professional Development	370	-
Meals and Entertainment	12,323	10,817
Repairs and Maintenance	5,418	3,056
	\$ 800,677	754,418
INCOME BEFORE MANAGEMENT SALARY	\$ (19,579)	(6,992)
NET INCOME BEFORE INCOME TAXES	\$ (19,579)	(6,992)
NET INCOME AFTER INCOME TAXES	\$ (19,579)	(6,992)
DEFICIT, beginning of year	\$ 21,904	28,896
RETAINED EARNINGS, end of year	\$ 2,325	21,904

STAND ENVIRONMENTAL SOCIETY
(FORMERLY: FORESTETHICS ADVOCACY ASSOCIATION)

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited - see Notice To Reader)

For the Year Ended December 31, 2016

GENERAL

Stand Environmental Society (the "Society") was incorporated in British Columbia in 2012 under the Society Act. The Society, a non-profit organization, has no Share Capital. The Society aims to conserve and protect natural environment of Canada while allowing for their sustainable use. On March 23, 2016 the society's name was changed from "Forestethics Advocacy Association" to "Stand Environmental Society"

BASIS OF PRESENTATION

These financial statements were prepared as part of a Compilation Engagement in accordance with applicable standards for such engagements. As indicated in the Notice to Reader, no assurance such as is provided with an Audit or a Review Engagement, is provided in this case. Users may therefore require further information.

1. EQUIPMENT

Assets in this class are recorded at historical cost. They are charged against income through amortization expense which is provided for annually at rates calculated to write-off the assets over their estimated useful lives as follows:

Computer equipment at 50% of the diminishing balance
Furniture and equipment at 30% of the diminishing balance

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2016</u>	<u>Net 2015</u>
Computer equipment	\$ 8,448	3,659	4,789	4,024
Furniture and equipment	4,226	854	3,372	1,172
	<u>\$ 12,674</u>	<u>4,513</u>	<u>8,161</u>	<u>5,196</u>