

# ForestEthics US 2015 Financials

Audited financials for the year ending December 31, 2015

## REVENUE

Foundation Grants	2,227,750
Contributions from Individuals	277,552
Program Revenue (fee for service)	184,685
Other Revenue	82,327
<b>TOTAL SUPPORT AND REVENUE</b>	<b>2,772,314</b>

## EXPENDITURES

Program Services:	
Boreal Forest Campaign	260,705
BC Forests Campaign	106,492
Tar Sands Campaign	1,218,652
Sacred Headwaters Campaign	104,139
Business Ethics Network Campaign	138,258
Stop SFI Greenwash Campaign	321,726
<b>TOTAL PROGRAM SERVICES</b>	<b>2,149,972</b>

## SUPPORT SERVICES

General & Administrative	240,106
Fundraising	348,783
<b>TOTAL SUPPORT SERVICES</b>	<b>588,889</b>

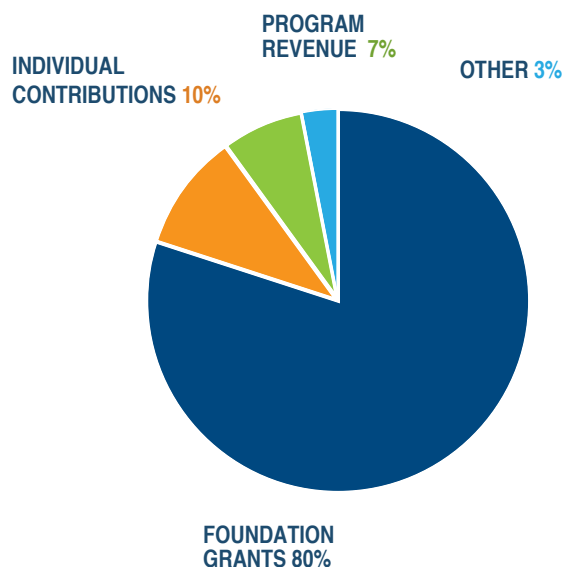
**TOTAL EXPENDITURES** 2,738,861

Increase (Decrease) in Net Assets 33,453

Net Assets-Beginning of Year 1,413,431

**NET ASSETS (END OF YEAR)** 1,446,884

## 2015 REVENUE BREAKDOWN



## 2015 EXPENSE BREAKDOWN

